



Nature London

**McIlwraith Field Naturalists of London Ontario Incorporated
O/A Nature London**

**Unaudited Financial Statements
August 31, 2020**

Notice to Members re the August 31, 2020 Financial Statements

Pursuant to the motion approved by the members at the Extraordinary General Meeting of Nature London Zoom Videoconference held on July 15, 2020—*that the members of Nature London resolve that the Corporation dispense with the annual external audit for the year ending August 31st, 2020*—these Financial Statements are unaudited. However, the financial records were reviewed by the Finance Committee in accordance with the *Internal Due Diligence Procedures in lieu of an External Financial Audit* as amended by the Board of Directors at the November 10, 2020 Meeting of the Board of Nature London.

McIlwraith Field Naturalists of London Ontario Incorporated

O/A Nature London

Balance Sheet	Unaudited	
	2020	2019
As at August 31		
ASSET		
CURRENT ASSETS		
LibroCA Non-allocated	19,224.12	6,807.83
PayPal	0.00	476.70
LIBRO FINANCIAL CURRENT ACC'T	19,224.12	7,284.53
LibroSA Non-allocated	49,106.47	4,691.06
LIBRO FINANCIAL SAVINGS ACC'T	49,106.47	4,691.06
Membership Share	50.00	50.00
Class A Profit Shares	1,019.00	905.00
LIBRO FINANCIAL SHARES	1,069.00	955.00
McIlwraith Investment Certificates	31,287.84	58,500.96
INVESTMENT CERTIFICATES	31,287.84	58,500.96
Petty Cash	30.00	30.00
Accounts Receivable - fed. Rebate	400.15	616.30
Accounts Receivable - prov. Rebate	1,109.76	1,433.12
Accounts Receivable - Interest Receivable	453.20	667.90
ACCOUNTS RECEIVABLE	1,993.11	2,747.32
Prepaid Insurance - gen. liability	361.76	369.80
Prepaid Indoor Meetings	0.40	269.08
Prepaid Office Expenses	0.00	100.00
Prepaid Insurance - D&O	406.00	407.80
PRPAID EXPENSES	768.16	1,146.68
Inventory - Guide to Natural Areas	1,026.28	1,857.96
TOTAL INVENTORY	1,026.28	1,857.96
TOTAL CURRENT ASSETS	104,474.98	77,183.51
FIXED ASSETS		
Land - Cedarcroft	23,124.88	23,124.88
TOTAL FIXED ASSETS	23,124.88	23,124.88
TOTAL ASSET	127,599.86	100,308.39

LIABILITY

CURRENT LIABILITIES

Accounts Payable	0.00	1,695.29
Advance Memberships	2,030.00	350.00
Deferred Revenue	450.11	450.11
Advance Donations	10,220.00	100.00
Advance Banquet Ticket Sales	<u>0.00</u>	<u>187.50</u>
TOTAL CURRENT LIABILITIES	<u>12,700.11</u>	<u>2,782.90</u>

TOTAL LIABILITY

<u>12,700.11</u>	<u>2,782.90</u>
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EQUITY

EARNINGS

Retained Earnings	-264.22	1,797.38
Current Earnings	17,374.26	-2,061.60
General Reserve - McIlwraith	73,389.71	73,389.71
Reserve - Capital Assets	23,125.00	23,125.00
Reserve - Trees for London	<u>1,275.00</u>	<u>1,275.00</u>
TOTAL EARNINGS	<u>114,899.75</u>	<u>97,525.49</u>

TOTAL EQUITY

<u>114,899.75</u>	<u>97,525.49</u>
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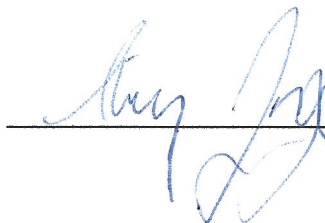
LIABILITIES AND EQUITY

<u><u>127,599.86</u></u>	<u><u>100,308.39</u></u>
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Approved on Behalf of the Board:



Director



Director

McIlwraith Field Naturalists of London Ontario Incorporated

O/A Nature London

Comparative Income Statement

Unaudited

As at August 31	2020	2019
REVENUE		
DONATIONS RECEIVED		
Contributing Donation	0.00	245.00
Sustaining Donation	27,214.79	8,035.50
Cedarcroft Donation	1,000.00	0.00
Conservation Donation	4,500.00	0.00
Non allocated General Donation	0.00	1,097.50
Non-Member Donation	0.00	1,750.00
Richard Zavitz Memorial Donations	0.00	1,275.00
TOTAL DONATIONS RECEIVED	32,714.79	12,403.00
MEMBERSHIP		
Membership Fees	14,285.00	14,800.00
TOTAL MEMBERSHIP	14,285.00	14,800.00
SALES		
Sales of Natural Areas Guides	2,229.00	2,565.00
Sales of Various Books	597.00	917.00
Sales of 150th Anniversary Items	0.00	25.00
Sale of Donated Items	182.00	479.80
TOTAL SALES	3,008.00	3,986.80
MISCELLANEOUS INCOME		
Baillie Birdathon	359.75	452.50
Bus Trip Tickets	0.00	2,550.00
TOTAL MISCELLANEOUS INCOME	359.75	3,002.50

	<u>2020</u>	<u>2019</u>
INVESTMENTS		
Interest - Chequing Account	24.40	13.24
Interest - Investment Certificates	1,041.03	1,334.93
Interest - Savings Account	154.77	322.77
Dividend – Profit Shares	114.00	96.00
TOTAL INVESTMENTS	<u>1,334.20</u>	<u>3,785.94</u>
INDOOR PROGRAMMES		
Banquet Ticket Sales	3,225.00	3,637.50
Banquet raffle	960.00	981.00
TOTAL INDOOR PROGRAMMES	<u>4,185.00</u>	<u>4,618.50</u>
TOTAL REVENUE	<u>55,886.74</u>	<u>42,596.74</u>

Page 2 of 5

	<u>2020</u>	<u>2019</u>
EXPENSES		
AFFILIATION FEES		
Urban League	100.00	100.00
Ontario Nature	248.00	248.00
Carolinian Canada	350.00	0.00
Thames Talbot Land Trust	250.00	0.00
TOTAL AFFILIATION FEES	<u>948.00</u>	<u>348.00</u>
DONATIONS GIVEN OUT		
W.E. Saunders' Library	600.00	600.00
W.E. Saunders' Children's Library	400.00	400.00
Thames Talbot Land Trust	8,500.00	0.00
Upper Thames River Conservation Authority	0.00	10,000.00
Ontario Nature	675.00	350.00
Other Donations Given Out	8,475.49	2,899.00
TOTAL DONATIONS GIVEN OUT	<u>18,650.49</u>	<u>14,249.00</u>
ADMINISTRATION		
Printing and Photocopying	1,338.05	580.45
Nature Line	136.56	136.56
Directors' Insurance	813.81	809.02
Office Expenses	1,822.76	3,382.84
Travel Expense	96.30	0.00
Bank Charges	314.62	196.51
Liability Insurance	731.56	731.06
Membership Expenses	1,234.68	637.89
W.E. Saunders Award	100.00	100.00
TOTAL ADMINISTRATION	<u>6,588.34</u>	<u>6,574.33</u>

	<u>2020</u>	<u>2019</u>
Projects		
Go Wild Grow Wild - Carolinian Cda	0.00	550.00
Total Projects	<u>0.00</u>	<u>2,569.00</u>
 ITEMS FOR SALE		
Bus Trip Expenses	0.00	2,440.15
Cost of Goods Sold	1,247.44	1,547.20
Books for Resale	362.50	574.00
TOTAL ITEMS FOR SALE	<u>1,609.94</u>	<u>4,561.35</u>
 CEDARCROFT		
Regular Maintenance Cedarcroft	0.00	237.84
Capital Maintenance Cedarcroft	421.98	2,756.18
Grounds Maintenance Cedarcroft	362.22	974.55
Property Tax Cedarcroft	180.31	28.28
Cedarcroft - Other	219.99	0.00
TOTAL CEDARCROFT	<u>1,184.50</u>	<u>3,996.85</u>
 CARDINAL		
Postage Cardinal	678.28	1,379.37
Printing Cardinal	2,882.83	3,475.56
Envelopes Cardinal	0.00	353.04
TOTAL CARDINAL	<u>3,561.11</u>	<u>5,207.97</u>
 INDOOR MEETINGS		
Venue Rental for Indoor Meetings	131.31	265.14
Speaker Fee for Indoor Meetings	500.00	550.00
Other for Indoor Meetings	93.87	48.75
Speakers Travel Fee Indoor Meetings	0.00	337.05
Nature in the City	882.60	600.00
TOTAL INDOOR MEETINGS	<u>1,607.78</u>	<u>1,800.94</u>

	<u>2020</u>	<u>2019</u>
CHRISTMAS BANQUET		
Banquet - Venue	3,345.27	3,690.14
Banquet - Other Expenses	97.49	215.08
Banquet Speaker Honorarium	150.00	0.00
TOTAL CHRISTMAS BANQUET	<u>3,592.76</u>	<u>5,924.22</u>
BIRDING WING MEETINGS		
Venue Rental for Birding Wing	234.75	301.56
Speaker Fee for Birding Wing	300.00	500.00
Office Expenses for Birding Wing	-69.11	0.00
Swift-watch Program	109.73	352.08
TOTAL BIRDING WING MEETINGS	<u>575.37</u>	<u>1,153.64</u>
CHRISTMAS BIRD COUNT		
Christmas Bird Count Expense	110.00	118.88
Childrens' Bird Count	84.19	173.16
TOTAL CHRISTMAS BIRD COUNT	<u>194.19</u>	<u>292.04</u>
TOTAL EXPENSE	<u>38,512.48</u>	<u>46,677.34</u>
NET INCOME	<u><u>17,374.26</u></u>	<u><u>-4,080.60</u></u>