



Nature London

Nature London Inc.
Unaudited Financial Statements
August 31, 2023

Notice to Members re the August 31, 2023 Financial Statements

At the Annual General Meeting, held February 17, 2023, the members of Nature London Inc. resolved that the Corporation dispense with the external annual audit for the year ending August 31st, 2023. Current expenditure control measures and additional oversight measures will continue to ensure robust fiscal oversight.

Nature London Inc.

Comparative Balance Sheet

Unaudited

	2023		2022
ASSET			
CURRENT ASSETS			
LibroCA Non-allocated	6,060.71		20,566.04
PayPal	98.10		161.16
LIBRO FINANCIAL CURRENT ACC'T		6,158.81	20,727.20
LibroSA Non-allocated	22,019.50		31,247.69
LIBRO FINANCIAL SAVINGS ACC'T		22,019.50	31,247.69
Membership Share	50.00		50.00
Class A Profit Shares	1,289.00		1,183.00
LIBRO FINANCIAL SHARES		1,339.00	1,233.00
Mcllwraith Investment Certificates	50,000.00		22,530.00
Conservation Investment Certificate	5,000.00		0.00
Nature London Fund Lon Com Fdn	25,000.00		25,000.00
INVESTMENT CERTIFICATES		80,000.00	47,530.00
Accounts Receivable - fed. Rebate	195.33		552.22
Accounts Receivable - prov. Rebate	509.62		1,516.54
Accounts Receivable - Interest Rece	1,379.11		125.19
ACCOUNTS RECEIVABLE		2,084.06	2,193.95
Prepaid Insurance-gen.Liability	0		139.81
Prepaid Postage-Cardinal	0		401.1
Prepaid Indoor Meetings	227.40		0.00
Prepaid Office Expenses	429.63		499.17
Prepaid Insurance - D&O	600.48		417.93
Prepaid Insurance - property liability	399.06		372.71
PREPAID EXPENSES		1,656.57	1,830.72
Prepaid Supplies-Postage	0		163.08
Prepaid Supplies-Memberships	323.63		199.24
PREPAID SUPPLIES		323.63	362.32
Inventory - Guide to Natural Areas	3,565.72		4,920.86

TOTAL INVENTORY	3,565.72	4,920.86
TOTAL CURRENT ASSETS	<u>117,147.29</u>	<u>110,045.74</u>
FIXED ASSETS		
Land - Cedarcroft	23,124.88	23,124.88
TOTAL FIXED ASSETS	<u>23,124.88</u>	<u>23,124.88</u>
TOTAL ASSET	<u><u>140,272.17</u></u>	<u><u>133,170.62</u></u>
LIABILITY		
CURRENT LIABILITIES		
Advance Memberships	1,680.00	490.00
Deferred Revenue	-116.66	-137.80
Advance Donations	1,405.00	150.00
TOTAL CURRENT LIABILITIES	<u>2,968.34</u>	<u>502.20</u>
TOTAL LIABILITY	<u>2,968.34</u>	<u>502.20</u>
EQUITY		
EARNINGS		
Retained Earnings	36,153.71	45,037.38
Current Earnings	4,635.41	-8,883.67
General Reserve - McIlwraith	73,389.71	73,389.71
Reserve - Capital Assets	23,125.00	23,125.00
TOTAL EARNINGS	<u>137,303.83</u>	<u>132,668.42</u>
TOTAL EQUITY	<u>137,303.83</u>	<u>132,668.42</u>
LIABILITIES AND EQUITY	<u><u>140,272.17</u></u>	<u><u>133,170.62</u></u>

Approved on Behalf of the Board:



Director



Director

Nature London Inc. Comparative Income Statement

REVENUE	2023	2022
DONATIONS RECEIVED		
Sustaining Donation	13,203.05	15,203.55
Conservation Donation	0.00	5,500.00
Non allocated General Donation	250.00	0.00
Non-Member Donation	1,549.39	1,240.50
Bequest Donation	2,000.29	813.20
TOTAL DONATIONS RECEIVED	<u>17,002.73</u>	<u>22,757.25</u>
MEMBERSHIP		
Membership Fees	13,880.00	14,985.00
TOTAL MEMBERSHIP	<u>13,880.00</u>	<u>14,985.00</u>
SALES		
Sales of Natural Areas Guides	2,690.00	2,610.00
Sales of Various Books	1,222.00	100.00
Sale of Donated Items	205.00	0.00
TOTAL SALES	<u>4,117.00</u>	<u>2,710.00</u>
MISCELLANEOUS INCOME		
Baillie Birdathon	256.25	345.55
TOTAL MISCELLANEOUS INCOME	<u>256.25</u>	<u>345.55</u>
INVESTMENTS		
Interest - Chequing Account	24.65	32.27
Interest - Investment Certificates	1,554.28	474.72
Income - Money Market Fund	108.49	0.00
Interest - Savings Account	501.81	151.36
Dividend - Profit Shares	106.00	126.00
TOTAL INVESTMENTS	<u>2,295.23</u>	<u>784.35</u>
TOTAL REVENUE	<u>37,551.21</u>	<u>41,582.15</u>

EXPENSE**AFFILIATION FEES**

Urban League	200.00	100.00
Ontario Nature	248.00	248.00
Carolinian Canada	0.00	500.00
Thames Talbot Land Trust	500.00	500.00
TOTAL AFFILIATION FEES	<u>948.00</u>	<u>1,348.00</u>

DONATIONS GIVEN OUT

W.E. Saunders' Library	600.00	600.00
W.E. Saunders' Childrens' Library	400.00	400.00
Thames Talbot Land Trust	0.00	2,760.00
Upper Thames River Conservation Authority	0.00	2,000.00
Ontario Nature	900.00	3,350.00
Other Donations Given Out	14,440.00	12,072.70
TOTAL DONATIONS GIVEN OUT	<u>16,340.00</u>	<u>21,182.70</u>

ADMINISTRATION

Printing and Photocopying	232.60	462.35
Directors' Insurance	1,018.41	1,019.77
Office Expenses	1,918.27	1,206.16
Travel Expense	232.68	0.00
Bank Charges	300.28	274.88
Liability Insurance	911.58	951.73
Membership Expenses	1,059.49	1,302.81
W.E. Saunders Award	0.00	100.00
Awards	423.47	124.73
TOTAL ADMINISTRATION	<u>6,096.78</u>	<u>5,442.43</u>

ITEMS FOR SALE

Cost of Goods Sold	1,355.14	1,258.46
Books for Resale	199.85	109.00
TOTAL ITEMS FOR SALE	<u>1,554.99</u>	<u>1,367.46</u>

CEDARCROFT

Bird Feed Cedarcroft	219.33	53.92
Capital Maintenance Cedarcroft	0.00	3,132.72
Grounds Maintenance Cedarcroft	466.76	12,423.76
Property Tax Cedarcroft	21.14	16.25
Cedarcroft - Other	47.94	59.18
TOTAL CEDARCROFT	<u>755.17</u>	<u>15,685.83</u>

CARDINAL

Postage Cardinal	1,220.09	1,178.91
Printing Cardinal	2,947.47	2,738.39
Envelopes Cardinal	401.10	0.00
TOTAL CARDINAL	<u>4,568.66</u>	<u>3,917.30</u>

INDOOR MEETINGS

Venue Rental for Indoor Meetings	200.96	121.61
Speaker Fee for Indoor Meetings	1,000.00	500.00
Speakers Travel Fee Indoor Meetings	147.60	0.00
TOTAL INDOOR MEETINGS	<u>1,348.56</u>	<u>621.61</u>

CHRISTMAS BANQUET

Banquet Speaker Honorarium	0.00	150.00
TOTAL CHRISTMAS BANQUET	<u>0.00</u>	<u>150.00</u>

BIRDING WING MEETINGS

Venue Rental for Birding Wing	100.48	121.61
Speaker Fee for Birding Wing	500.00	500.00
Speakers Travel Fee to Birding Wing	145.20	0.00
Swiftwatch Program	557.96	128.88
TOTAL BIRDING WING MEETINGS	<u>1,303.64</u>	<u>750.49</u>

TOTAL EXPENSE	<u>32,915.80</u>	<u>50,465.82</u>
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NET INCOME	<u>4,635.41</u>	<u>-8,883.67</u>
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